

Mr. Nolan offered the following Resolution and moved on its adoption:

**R-10-69
RESOLUTION
AUTHORIZING RELEASE OF PERFORMANCE GUARANTEES
FOR PALATIAL HOMES
FOR BLOCK 76 LOTS 9 & 12**

WHEREAS, Palatial Homes has submitted a written request for the for the release of their Performance Guarantees and Inspection fees for property located at Block 76 Lots 9 & 12 that were posted back in 2001; and

WHEREAS, the request has been forwarded to both the current engineers office and the prior borough engineers office and there is no objection to release said performance guarantee and inspections fees from either engineers office.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Highland hereby authorizes the Chief Financial Officer to release and refund all monies to Palatial Homes for performance guarantees and inspection fees, plus any accrued interest for Block 76 lots 9 & 12.

Seconded by Mr. Francy and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Mr. O'Neil, Mr. Francy, Ms. Kane, Mayor Little

NAYES: None

ABSENT: None

ABSTAIN: None

DATE: March 17, 2010

CAROLYN CUMMINS, BOROUGH CLERK

I hereby certify this to be a true copy of the Resolution adopted by the Governing Body of the Borough of Highlands on March 17, 2010.

BOROUGH CLERK/DEPUTY CLERK